

Role of the FSSB and Future Priorities

May 27, 2021

Mary Watanabe, Director

History of the FSSB

- Established by SB 260 (Speier, 1999)
- Purpose:
 - Advise the Director on matters of financial solvency affecting the delivery of health care services;
 - Develop and recommend to the Director financial solvency requirements and standards; and
 - Periodically monitor and report on the implementation and results of the financial solvency requirements and standards.

History of the FSSB

Additional requirements of SB 260:

- Directed the FSSB to provide a study or report to the DMHC director on several specified criteria related to risk-sharing arrangements and Risk Bearing Organizations (RBOs).
- Required the DMHC to adopt regulations related to the solvency standards and monitoring of RBOs, as recommended by the Board.

FSSB Agenda Item Frequency

Agenda Item	Frequency
Director's Remarks	Quarterly
Department of Health Care Services Update	Quarterly (based on availability)
Regulation Update	Quarterly (as needed)
Federal Update	Quarterly
Health Plan Quarterly Update	Quarterly
Provider Solvency Quarterly Update (includes RBOs on a CAP)	Quarterly
Financial Summary of Medi-Cal Managed Care Plans (includes report)	Bi-Annually
Budget Update	Annually

FSSB Agenda Item Frequency

Agenda Item	Frequency
Dental Medical Loss Ratio	Annually
Federal Medical Loss Ratio (MLR) Summary	Annually
Integrated Healthcare Association Regional Health Care Cost & Quality Atlas	Annually
Large Group Aggregate Rates and Prescription Drug Costs	Annually
Legislation Implementation Update	Annually
Legislative Update	Annually
National Trends in Individual and Small Group Premiums	Annually
Rates in the Individual Market	Annually
Risk Adjustment Transfers	Annually

Questions?